



# GUJCOT TRADE ASSOCIATION

**WEEKLY REPORT      18-Sep-2021**

## **Market Movement from 13th Sep 2021 to 18th Sep 2021**

- NY futures remained easy during week with lower volume. Speculator are now silent with market not able to cross technical resistance area. Overall NY December future closed with 117 points loss during this week.
- Export sales were decent around 3 lakh bales and shipment also better. China was among big buyers. But market ignored good US export sales and closed lower.
- In India arrival started in North and MP area. Rainfall has almost stopped in majority of cotton areas. Good sunshine will increase arrivals very fast in next week
- CCI was not able to sale much quantity
- Gujcot S6 rate remained range bound
- Volatility in US dollar has been noted from 73.67 to 73.47.
- At present Indian raw cotton export is negligible.
- Hope for good arrival in next week



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**WEEKLY REPORT      18-Sep-2021**

## Gujarat District wise Cotton Sowing

| Gujarat Districtwise Cotton Sowing<br>Till 13-September-2021                                |              |                      |               |
|---|--------------|----------------------|---------------|
| <b>Kutch</b>  | <b>546</b>   | <b>Saurashtra</b>    | <b>15,577</b> |
| Kutch   | 546          | Surendranagar        | 3,337         |
|   |              | Rajkot               | 1,982         |
| <b>North Gujarat</b>  | <b>1,947</b> | Jamnagar             | 1,294         |
| Banarsakantha   | 399          | Porbandar            | 41            |
| Patan   | 461          | Junagadh             | 346           |
| Mehsana   | 322          | Amreli               | 3,019         |
| Sabarkantha   | 423          | Bhavnagar            | 2,211         |
| Gandhinagar   | 204          | Morbi                | 1,812         |
| Aravali   | 138          | Botad                | 1,382         |
|   |              | Gir Somnath          | 111           |
| <b>Middle Gujarat</b>   | <b>2,958</b> | Devbhumi Dwarka      | 42            |
| Ahmedabad   | 975          |                      |               |
| Anand   | 14           | <b>South Gujarat</b> | <b>1,484</b>  |
| Kheda   | 136          | Surat                | 45            |
| Panchmahal  | 126          | Narmada              | 535           |
| Dahod   | 3            | Bharuch              | 796           |
| Vadodara  | 749          | Dang                 | 0             |
| Mahisagar   | 73           | Navsari              | 0             |
| Chota Udaipur   | 881          | Valsad               | 0             |
|   |              | Tapi                 | 109           |
| <b>TOTAL</b>  |              |                      | <b>22,512</b> |
| <b>TOTAL (Last Year)</b>  |              |                      | <b>22,785</b> |
| <b>All Figures in '00 Hectares</b>  |              |                      |               |
| Source :- Agriculture, Farmers Welfare and Co-operation Department<br>Government of Gujarat |              |                      |               |



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## WEEKLY REPORT

18-Sep-2021

### Global

#### US Weekly Export Sales

- Net UPLAND sales of 284,800 RB for 2021/2022 were down 37 percent from the previous week, but up 9 percent from the prior 4-week average.
- Increases were primarily for China (183,900 RB), Pakistan (33,800 RB), Turkey (17,600 RB), Peru (12,300 RB), and Vietnam (10,100 RB, including 1,300 RB switched from Japan).
- UPLAND Exports of 237,500 RB were up 53 percent from the previous week and 27 percent from the prior 4-week average.
- The destinations were primarily to China (86,600 RB), Pakistan (39,200 RB), Vietnam (35,600 RB), Bangladesh (25,000 RB), and Turkey (13,700 RB).
- PIMA Net sales of totaling 9,600 RB were down 21 percent from the previous week and 26 percent from the prior 4-week average.
- Increases were primarily for India (2,600 RB), Peru (2,400 RB), Indonesia (2,000 RB), China (1,300 RB), and Japan (600 RB).
- PIMA Exports of 3,100 RB were down 74 percent and 57 percent from the prior 4-week average. The destinations were primarily to India (2,500 RB) and China (400 RB).

| US Export Sales                |  | 09-Sep-2021     |
|--------------------------------|--|-----------------|
| Marketing Year 2021-22         |  |                 |
| Upland Gross Sales             |  | 2,85,600        |
| Cancellation                   |  | 800             |
| <b>Net Upland Sales</b>        |  | <b>2,84,800</b> |
| PIMA Gross Sales               |  | 9,600           |
| Cancellation                   |  | 0               |
| <b>Net PIMA Sales</b>          |  | <b>9,600</b>    |
| Total Gross Sales              |  | 2,95,200        |
| Total Cancellation             |  | 800             |
| <b>Total Net Sales</b>         |  | <b>2,94,400</b> |
| Shipments                      |  |                 |
| UPLAND                         |  | 2,37,500        |
| PIMA                           |  | 3,100           |
| <b>Total Shipment</b>          |  | <b>2,40,600</b> |
| Marketing Year 2022-23         |  |                 |
| Net Upland Sales               |  | 0               |
| Net PIMA Sales                 |  | 0               |
| <b>Total Net Sales</b>         |  | <b>0</b>        |
| All Figures in US Running Bale |  |                 |



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## WEEKLY REPORT      18-Sep-2021

| Gujarat Spot Rate Weekly Changes |               |      |          |          |        |                  |
|----------------------------------|---------------|------|----------|----------|--------|------------------|
| Variety                          | Staple Length | Mic. | 11-09-21 | 18-09-21 | Change | Change (in Per.) |
|                                  |               |      |          |          | W/W    | W/W              |
| Shankar 6                        | 29 mm         | 3.8  | 55,700   | 55,500   | -200   | -0.36%           |
| V-797                            | 13 % Trash    |      | 34,050   | 33,500   | -550   | -1.64%           |
| MCX Spot Rate                    |               |      | 26,600   | 26,620   | 20     | 0.08%            |
| USD-INR Exchange                 |               |      | 73.50    | 73.47    | -0.03  | -0.04%           |

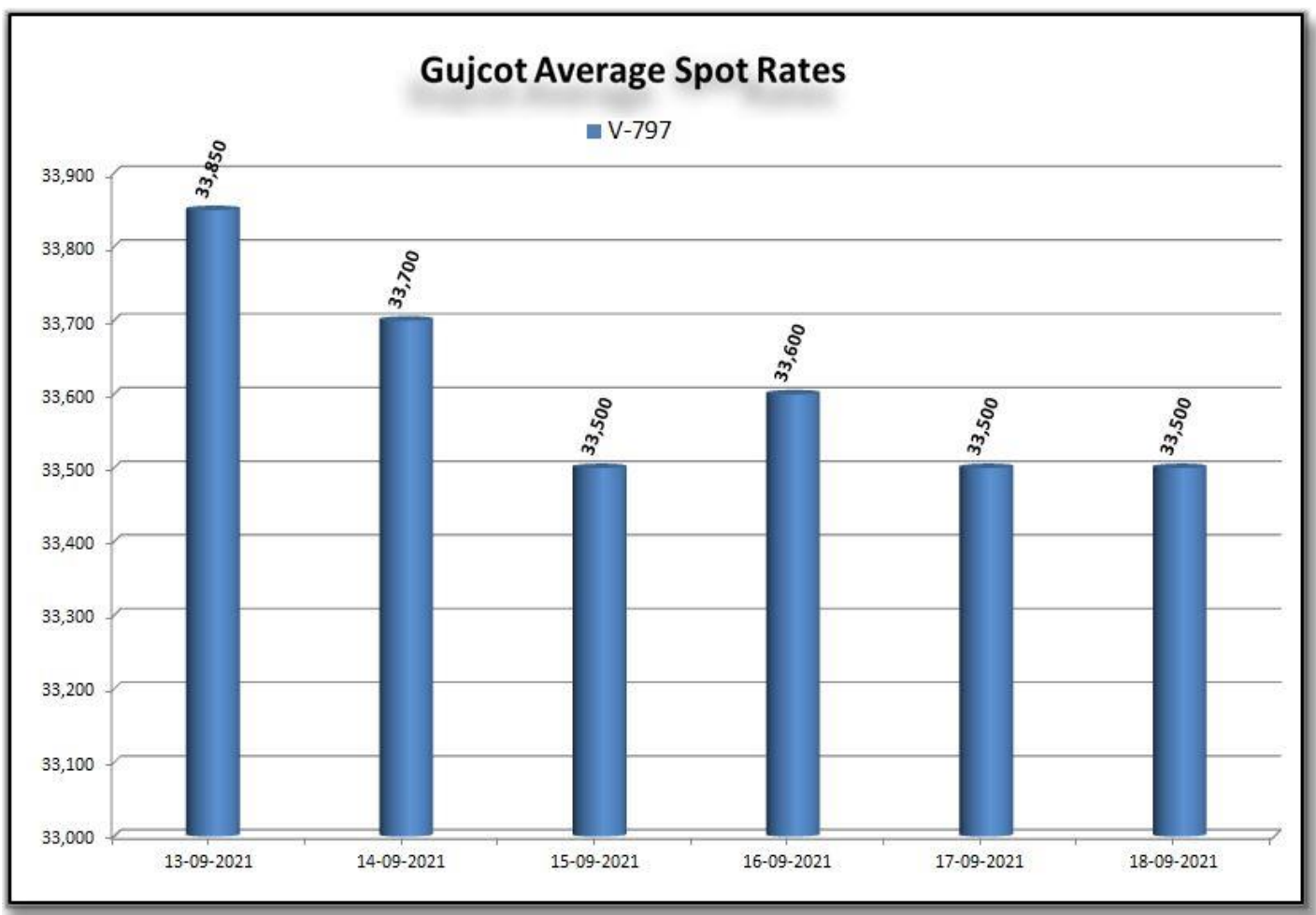
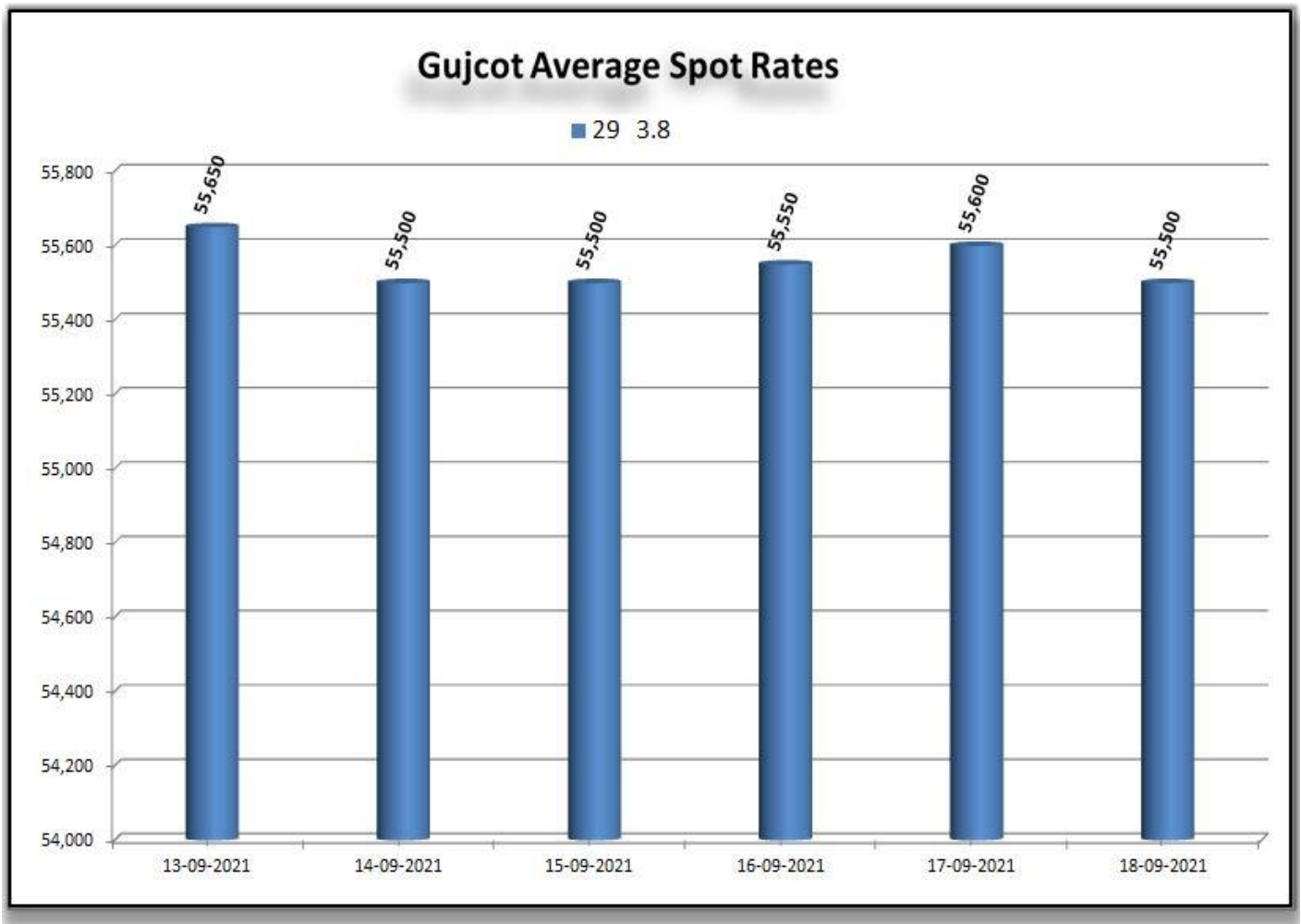
| Average Rate of Last week |               |      |             |          |                   |
|---------------------------|---------------|------|-------------|----------|-------------------|
| Variety                   | Staple Length | Mic. | Price Range |          | Average Of 6 Days |
|                           |               |      | Low         | High     |                   |
| Shankar 6                 | 29            | 3.8  | 55,500      | 55,650   | 55,550            |
| Shankar 6                 | 28.5          | 3.7  | No Quote    | No Quote | No Quote          |
| Shankar 6                 | 28            | 3.6  | No Quote    | No Quote | No Quote          |
| Shankar 6                 | 27            | 3.2  | No Quote    | No Quote | No Quote          |
| Shankar 6                 | 26            | 3.0  | No Quote    | No Quote | No Quote          |
| V-797                     | 13% Trash     |      | 33,500      | 33,850   | 33,608            |
|                           |               |      |             |          |                   |
| MCX Spot Rate             |               |      | 26,430      | 26,620   | 26,532            |
| USD Exchange Rate         |               |      | 73.47       | 73.67    | 73.55             |

| Rate Of Last Week |        |        |               |                  |
|-------------------|--------|--------|---------------|------------------|
| Date              | 29 3.8 | V-797  | MCX Spot Rate | USD-INR Exchange |
| 13-09-2021        | 55,650 | 33,850 | 26,560        | 73.67            |
| 14-09-2021        | 55,500 | 33,700 | 26,430        | 73.67            |
| 15-09-2021        | 55,500 | 33,500 | 26,470        | 73.49            |
| 16-09-2021        | 55,550 | 33,600 | 26,490        | 73.51            |
| 17-09-2021        | 55,600 | 33,500 | 26,620        | 73.47            |
| 18-09-2021        | 55,500 | 33,500 | 26,620        | 73.47            |



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WEEKLY REPORT 18-Sep-2021



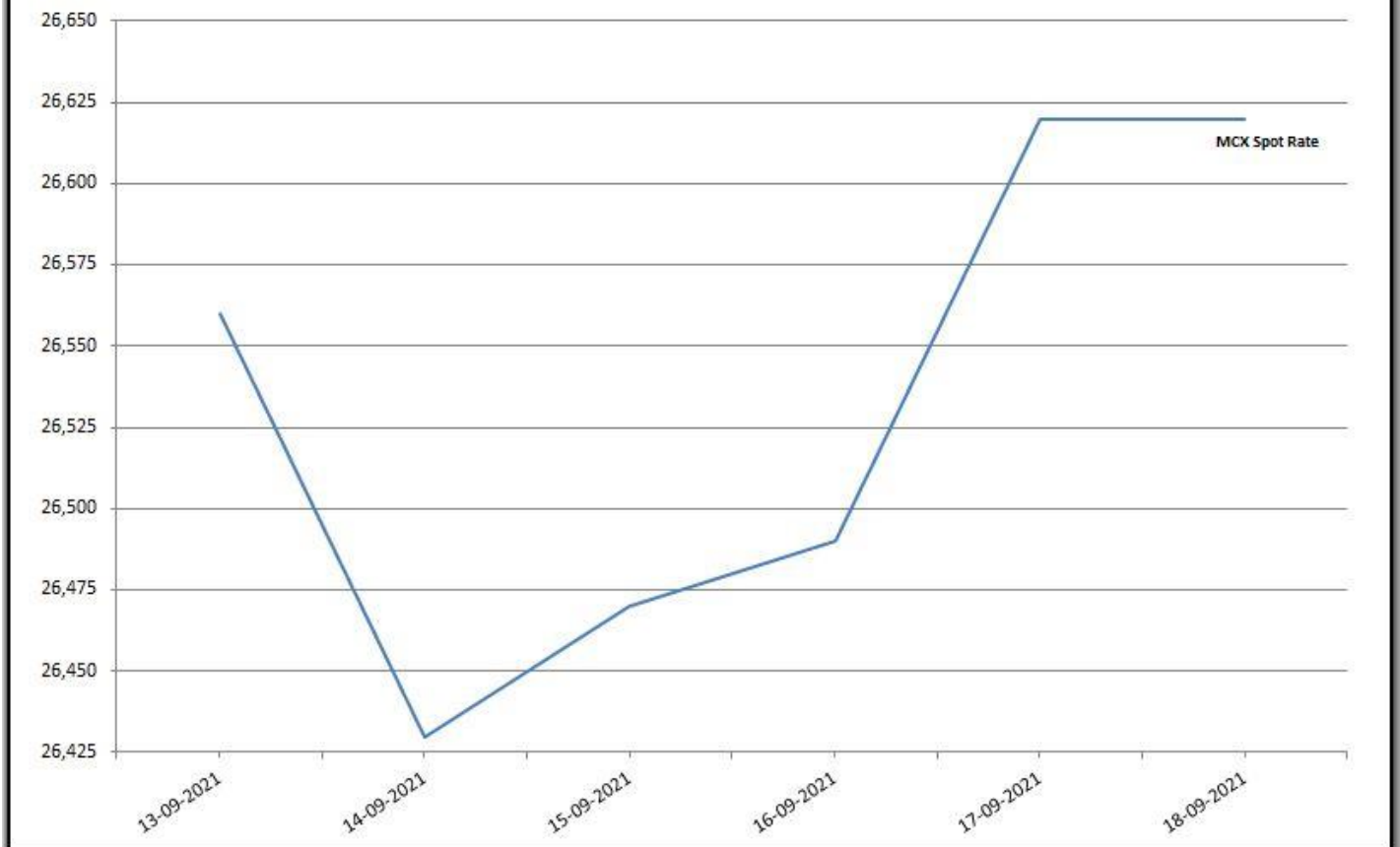




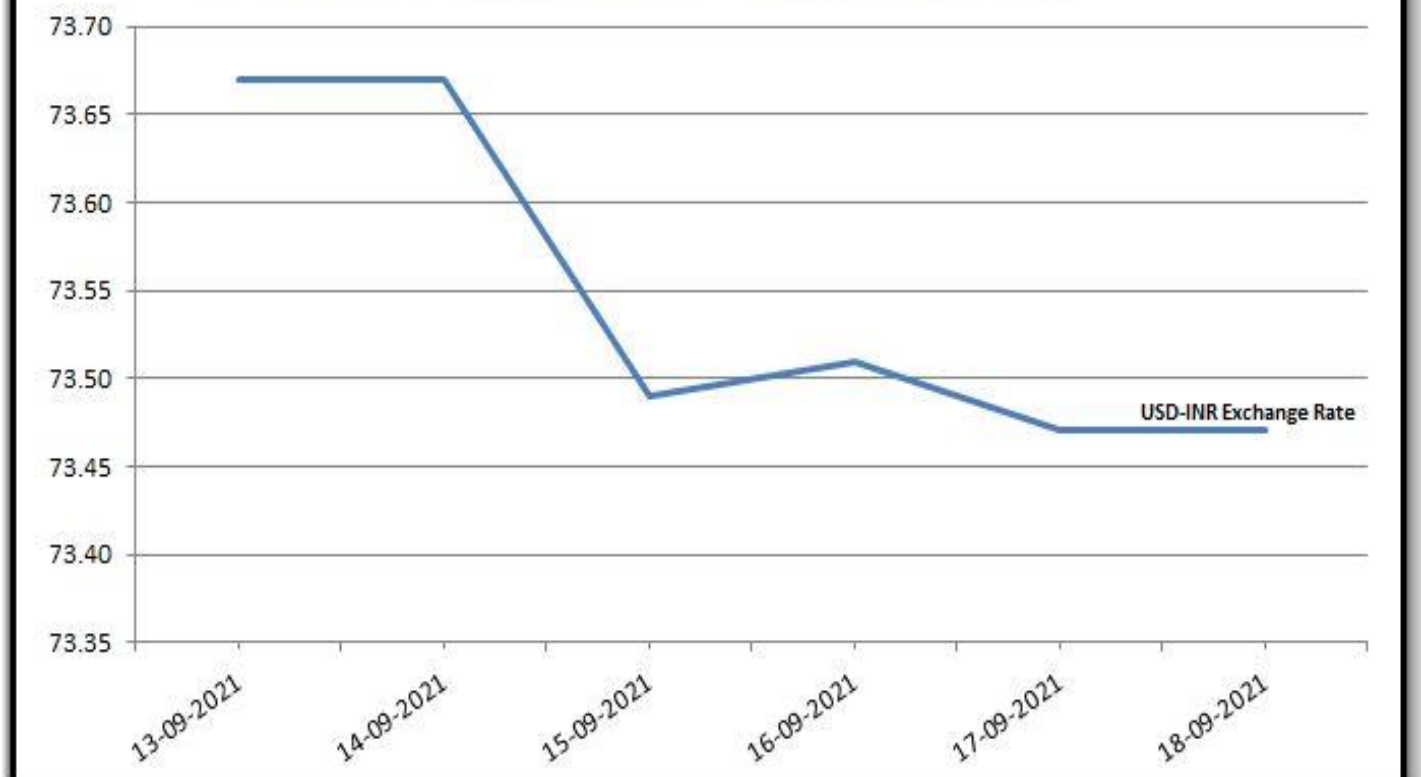
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WEEKLY REPORT      18-Sep-2021

MCX Spot Rate Closing Of The Days'



USD-INR Exchange Rate Closing Of The Days'

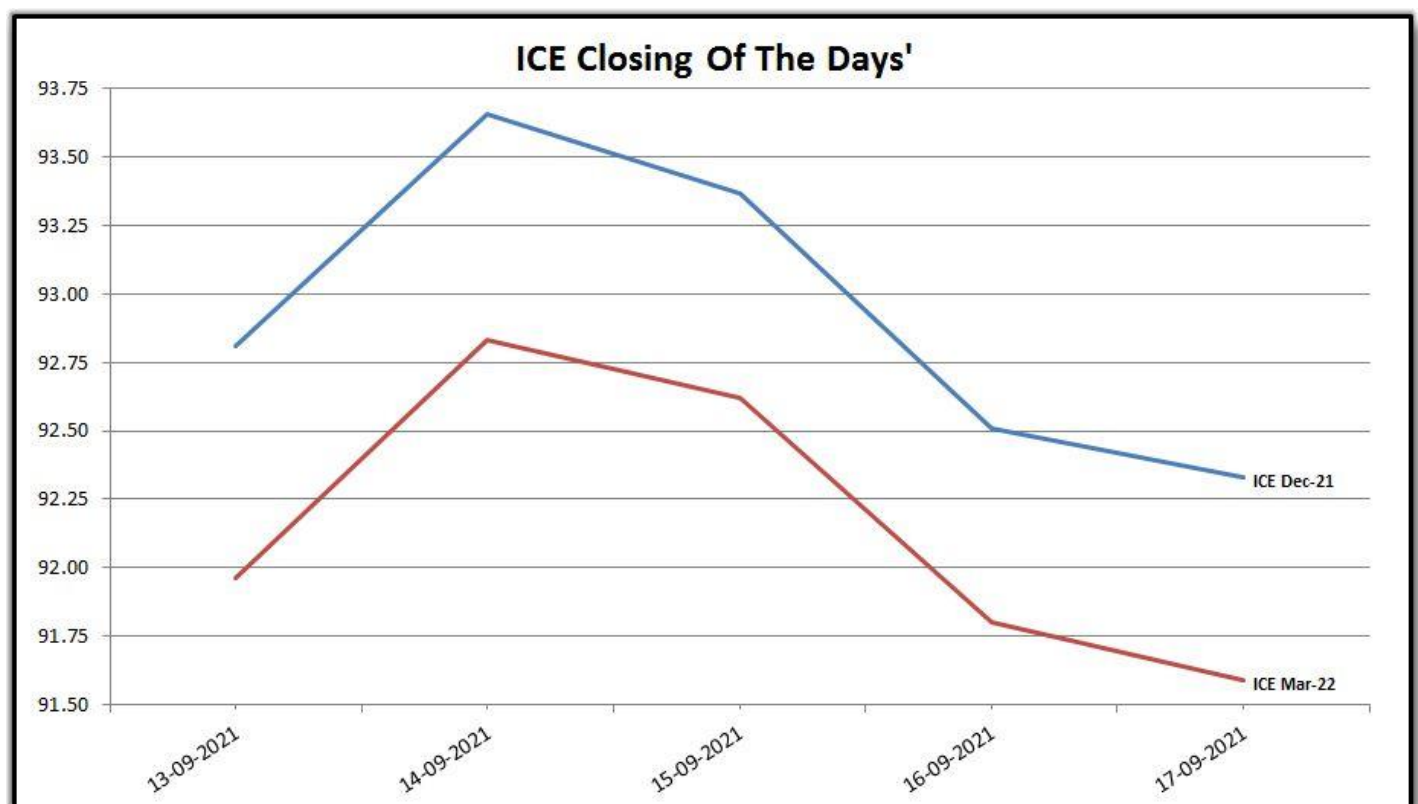
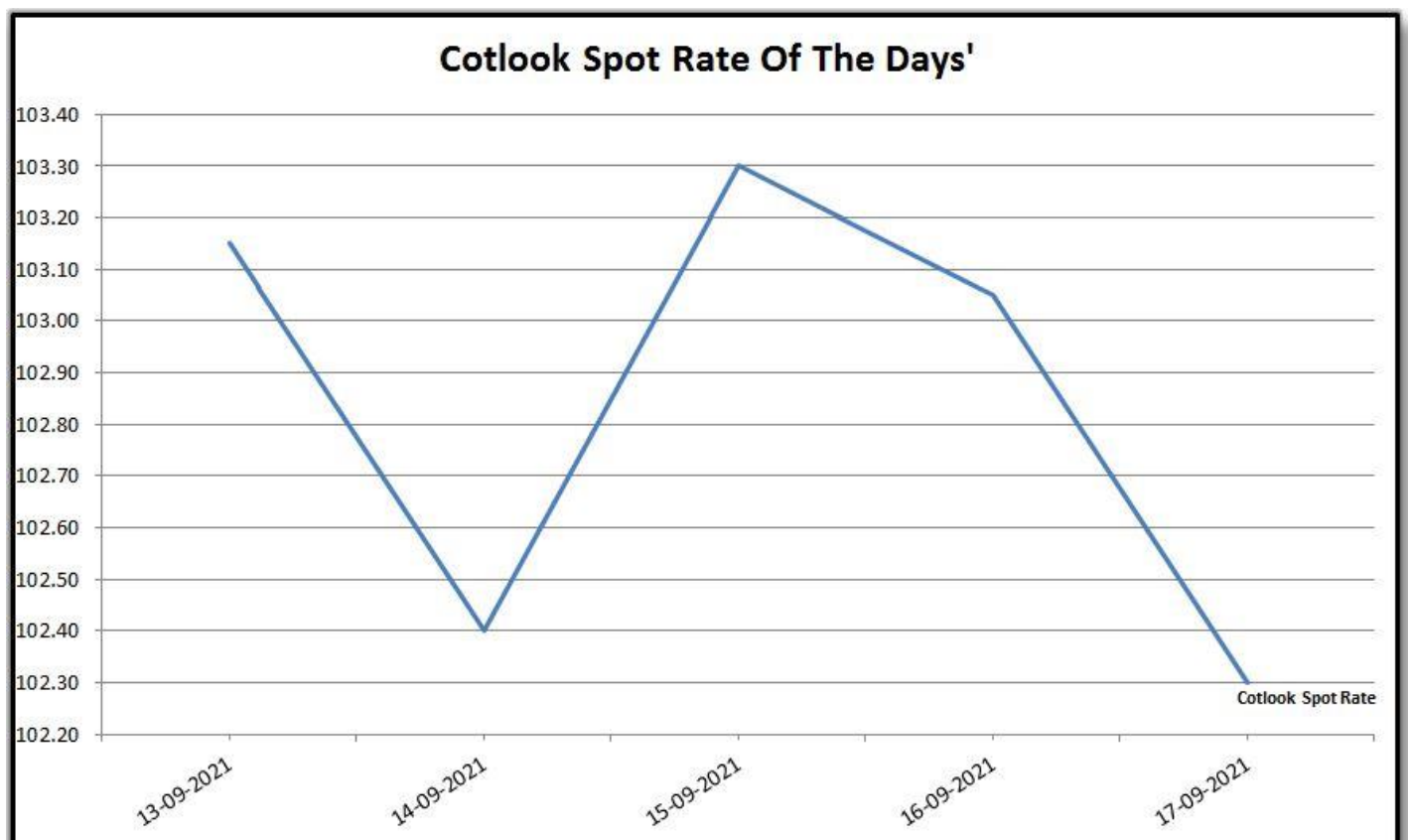




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## WEEKLY REPORT 18-Sep-2021

| Foreign Indices |           |        |        |
|-----------------|-----------|--------|--------|
| Date            | Cotlook   | ICE    |        |
|                 | Spot Rate | Dec-21 | Mar-22 |
| 13-09-2021      | 103.15    | 92.81  | 91.96  |
| 14-09-2021      | 102.40    | 93.66  | 92.83  |
| 15-09-2021      | 103.30    | 93.37  | 92.62  |
| 16-09-2021      | 103.05    | 92.51  | 91.80  |
| 17-09-2021      | 102.30    | 92.33  | 91.59  |





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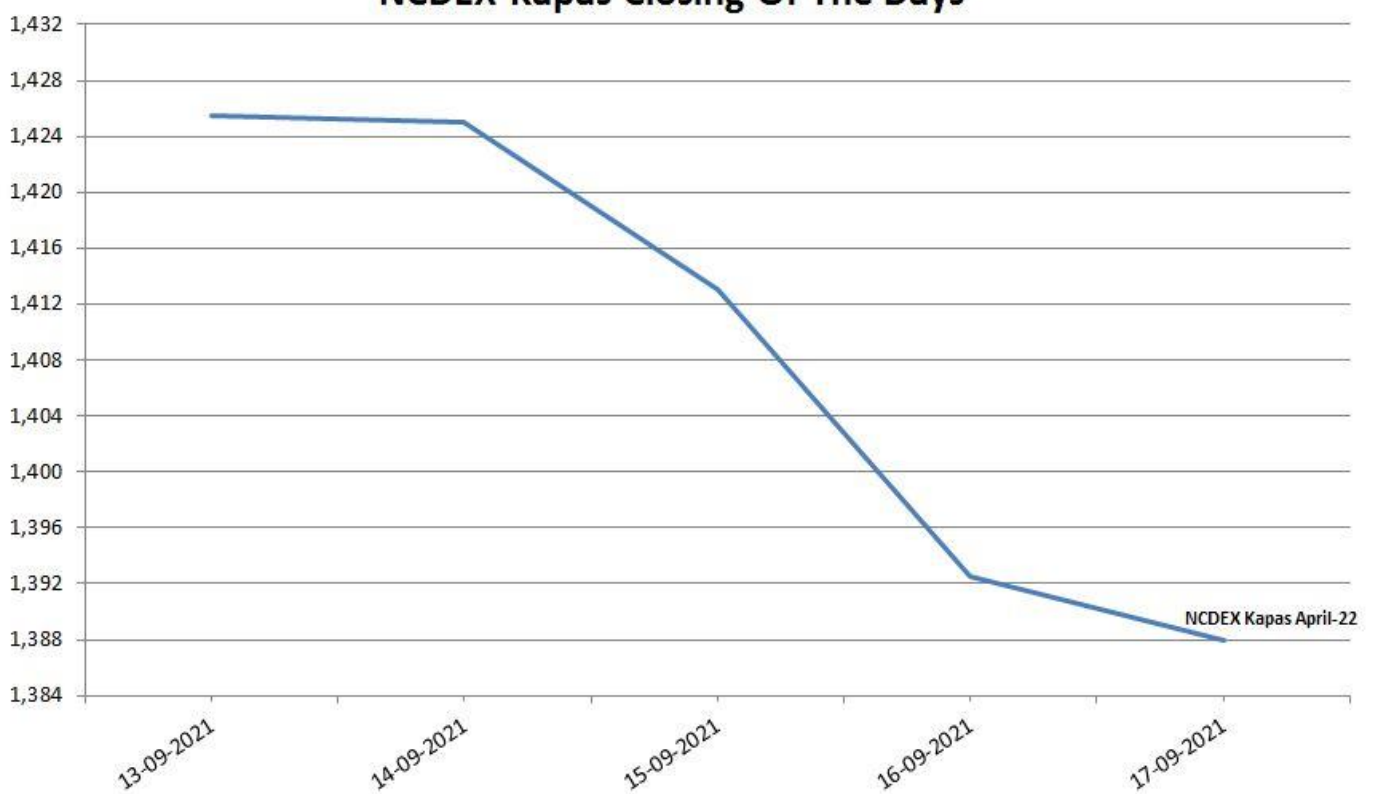
## WEEKLY REPORT

18-Sep-2021

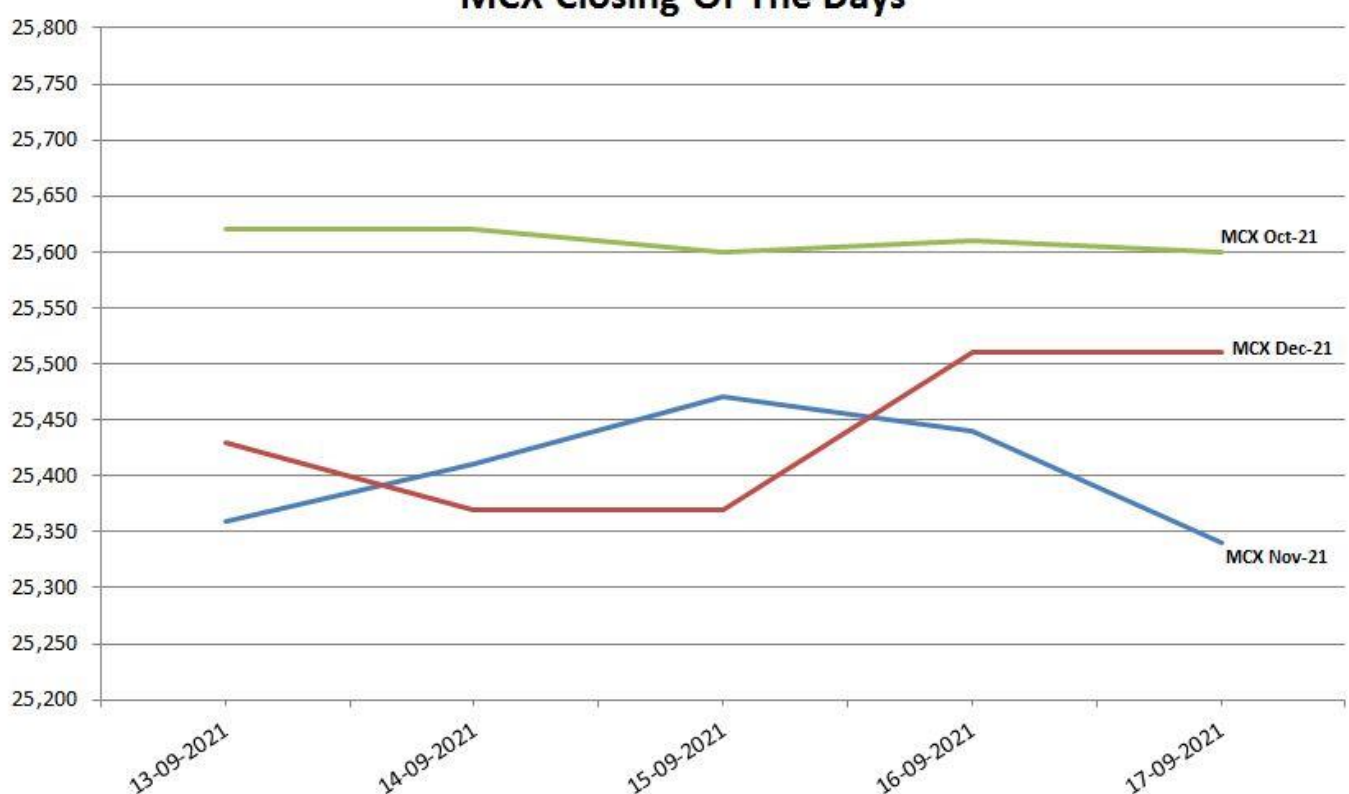
### Indian Indices

| Date       | NCDEX Kapas | MCX    |        |        |
|------------|-------------|--------|--------|--------|
|            | April       | Aug-21 | Oct-21 | Nov-21 |
| 13-09-2021 | 1425.50     | 25,620 | 25,360 | 25,430 |
| 14-09-2021 | 1425.00     | 25,620 | 25,410 | 25,370 |
| 15-09-2021 | 1413.00     | 25,600 | 25,470 | 25,370 |
| 16-09-2021 | 1392.50     | 25,610 | 25,440 | 25,510 |
| 17-09-2021 | 1388.00     | 25,600 | 25,340 | 25,510 |

### NCDEX Kapas Closing Of The Days'



### MCX Closing Of The Days'



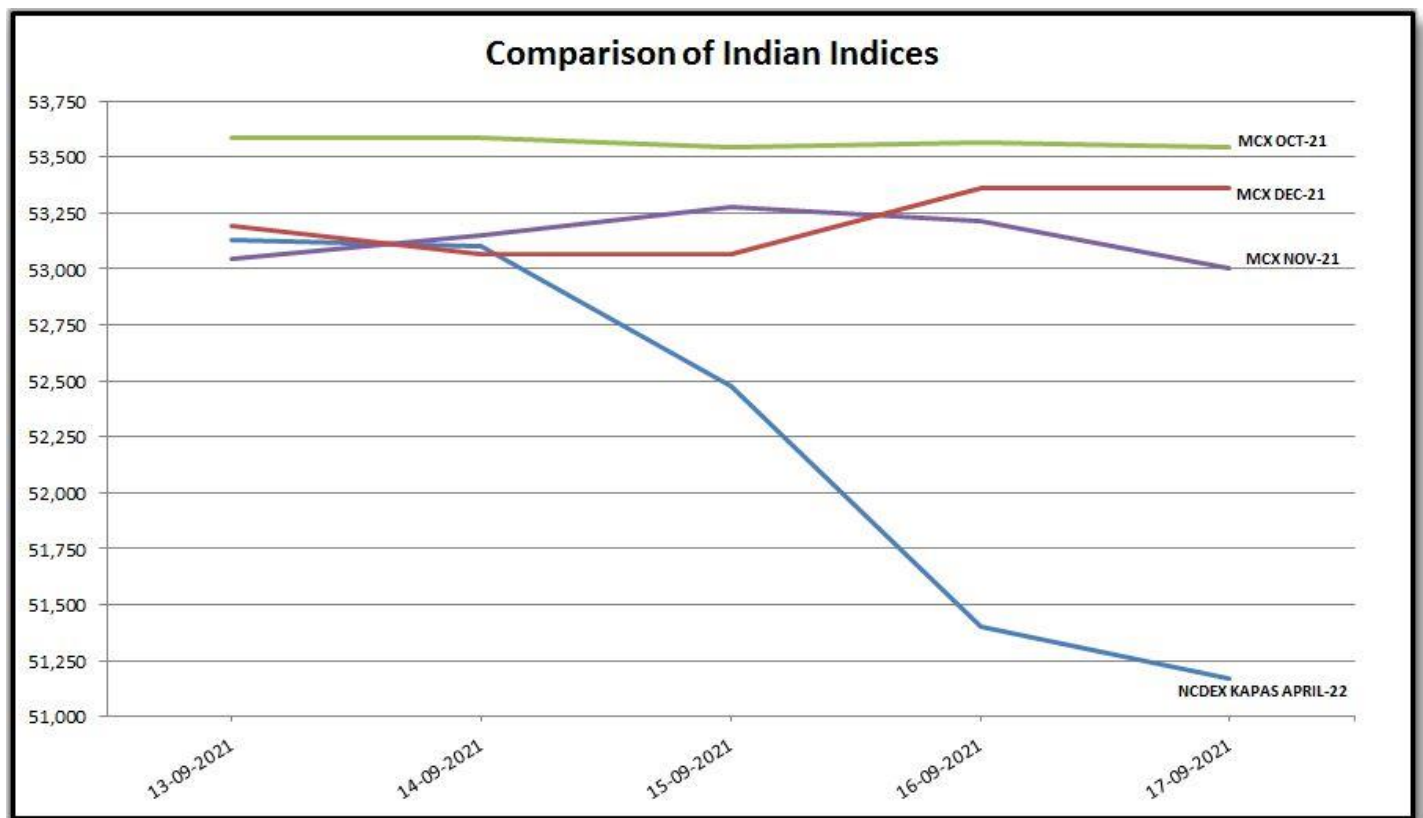




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## WEEKLY REPORT      18-Sep-2021

| Indian Indices in Candy Rate   |             |        |        |        |
|--|-------------|--------|--------|--------|
| Date   | NCDEX Kapas | MCX    |        |        |
|  | April       | Aug-21 | Oct-21 | Nov-21 |
| 13-09-2021   | 53,131      | 53,589 | 53,046 | 53,192 |
| 14-09-2021   | 53,105      | 53,589 | 53,150 | 53,066 |
| 15-09-2021   | 52,477      | 53,548 | 53,276 | 53,066 |
| 16-09-2021   | 51,405      | 53,568 | 53,213 | 53,359 |
| 17-09-2021   | 51,170      | 53,548 | 53,004 | 53,359 |
| Remark :- For NCDEX Kapas we have taken seed rate 700/20 Kg to convert in Candy. |             |        |        |        |

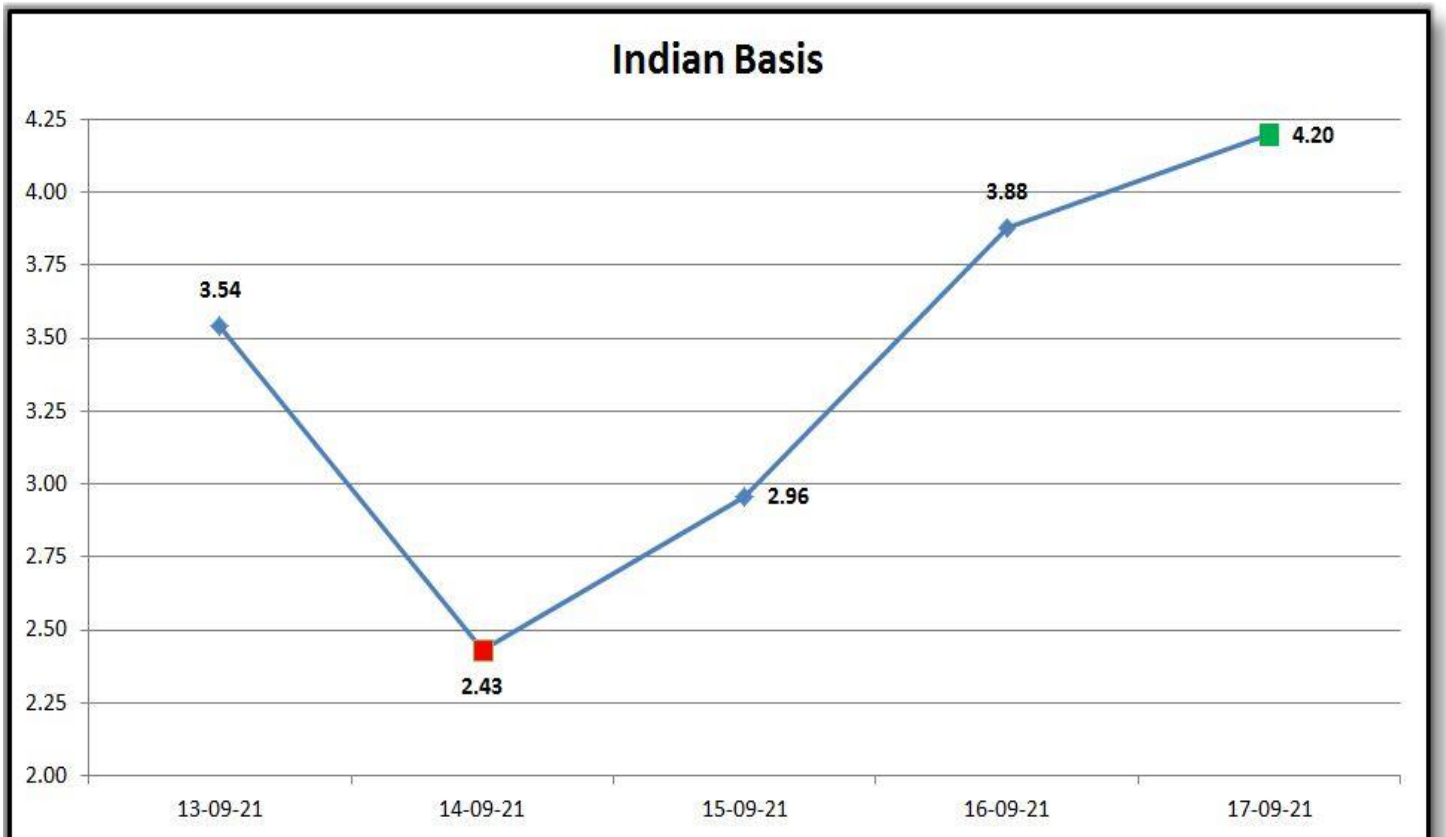




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## WEEKLY REPORT 18-Sep-2021

| Indian Basis |        |         |          |         |       |
|--------------|--------|---------|----------|---------|-------|
| DATE         | 29 MM  | USD-INR | CENTS/LB | ICE DEC | BASIS |
| 13-09-21     | 55,650 | 73.67   | 96.35    | 92.81   | 3.54  |
| 14-09-21     | 55,500 | 73.67   | 96.09    | 93.66   | 2.43  |
| 15-09-21     | 55,500 | 73.49   | 96.33    | 93.37   | 2.96  |
| 16-09-21     | 55,550 | 73.51   | 96.39    | 92.51   | 3.88  |
| 17-09-21     | 55,600 | 73.47   | 96.53    | 92.33   | 4.20  |





# GUJCOT TRADE ASSOCIATION

## WEEKLY REPORT

18-Sep-2021

### IN THE WEEK AHEAD

- Friday at 2:30 p.m. Central – Commitments of Traders
- Monday at 3:00 p.m. Central – Crop Progress and Condition
- Thursday at 7:30 a.m. Central – Export Sales Report
- Thursday at 11:00 a.m. Central – WASDE
- Thursday at 11:00 a.m. Central – Crop Production
- Thursday at 2:30 p.m. Central – Cotton-On-Call

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